



Department of Economic and Community Development

William Snodgrass/Tennessee Tower Building, 11th Floor, 312 8th Avenue North, Nashville, Tennessee 37243  
615-741-1888 / FAX: 615-741-7306

Matthew Kisber  
Commissioner

September 22, 2009

Phil Bredesen  
Governor

Mr. James G. Baker, III  
Teleion Tennessee Small Business Fund, LLC  
P.O. Box 150751  
Nashville, TN 37215

RE: Teleion Tennessee Small Business Fund, LLC

Dear Mr. Baker:

Thank you for submitting your TNInvestco Part 1 application on September 18, 2009. The Tennessee Department of Economic and Community Development (ECD) and the Department of Revenue have reviewed the documents and certify Teleion Tennessee Small Business Fund, LLC as meeting the established criteria to be considered a TNInvestco.

Teleion Tennessee Small Business Fund, LLC has also satisfied the requirements of Section 5 of Public Chapter 610 of the Tennessee Small Business Investment Company Credit Act by submitting to ECD the following:

1. Part 1 application filed with ECD
2. Nonrefundable application fee of seven thousand five hundred dollars (\$7,500) at the time of filing the application.
3. Audited balance sheet containing the unqualified opinion of an independent certified public accountant issued not more than sixty (60) days before the application date stating that the applicant has an equity capitalization of five hundred thousand (\$500,000) or more in the form of unencumbered cash, marketable securities or other liquid assets.

Please note that a completed Part 2 of the TNInvestco application must be turned in to ECD no later than the close of business on October 1, 2009. For further requests related to the TNInvestco Program, please contact my Executive Assistant Caleb Hemmer at 615-532-5821 or email [caleb.hemmer@tn.gov](mailto:caleb.hemmer@tn.gov).

Sincerely,

Matthew Kisber

MK:CH:dk